Bill Summary 1st Session of the 59th Legislature

Bill No.: HB 2359
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Author: Sen. Paxton
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Bill Analysis

HB 2359 requires the owner of a renewable energy recycling facility to submit an annual report to the Public Utility Division of the Corporation Commission no later than February 1 detailing the current total inventory of renewable energy components accepted for recycling, but not yet recycled, an estimated timeline for the finality of recycling of those renewable energy components, and the cost for completing the recycling. Owners shall also be required to submit evidence of financial security to cover the costs. The measure requires owners to prove that they can cover 125% of the estimated total cost of recycling reported. The measure directs the Division to publish a list of those renewable energy recycling facilities that have submitted the report and evidence of financial security. Any owner that fails to submit a report shall be subject to a \$500.00 administrative fine. Each recycling facility is also required to submit an annual fee of \$1,000.00 at the time of annual filing.

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